

EXPLORING VALUES, NEEDS & WANTS



VALUES

A **value** is a belief or practice of what is important, desirable and worthwhile to an individual. Everyone has different values that guide their daily decisions.

Values can be influenced by:

- Family
- Friends
- Teachers
- T.V.
- Magazines
- Religious Affiliations
- Work

What is important to you?



Who are two people in your family that influence you?

NEEDS & WANTS

A **need** is an item that is necessary for life.

- Food
- Water
- Shelter

A **want** is something that is unnecessary to life, but desired.

- iPod
- Play Station
- Designer clothes



How do your wants differ from your grandparent's wants?

How do values, and a person's view of needs and wants affect financial decisions?