



E-Banking Basics

	Total Points Earned
26	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Directions: Circle a T if the statement is true and an F if the statement is false. If the statement is false change the statement so that it is correct (2 points each).

1. T F Memorize the PIN number and keep it in your wallet.
2. T F E-banking allows 24-hour access to bank accounts.
3. T F A PIN number is not needed for a debit card.
4. T F All ATM machines charge a fee to use them.
5. T F Sign the back of cards and write "See ID."
6. T F Individuals can access their bank accounts worldwide using e-banking.
7. T F You may choose to have depository institutions cover your transaction if you don't have sufficient funds in your account.
8. T F A photo ID is always required to use a debit card.

Directions: Match the following terms with their definitions (2 points each).

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|-----------|---|----------------------------|
| 9. _____ | Money is automatically taken out of the account when a purchase is made. | A. \$20-30 |
| 10. _____ | A computer terminal that is used to make deposits or take cash out of a bank account. | B. PIN |
| 11. _____ | Confirms the user of the card is authorized to access the account. | C. ATM |
| 12. _____ | If a transaction is approved by a store and there was not enough money in the account to cover the purchase the consumer may be fined this amount of money. | D. Mobile Check Deposits |
| 13. _____ | Endorse the back of the check and write "Mobile Deposit Only" | E. Debit Card |