



# Making Wise Decisions Note Taking Guide

	Total Points Earned
	Total Points Possible
	Percentage

Name \_\_\_\_\_

Date \_\_\_\_\_

Class \_\_\_\_\_

**Directions:** Complete the following note taking guide with short answers.

**What is a decision?**

**What is an example of a routine decision?**

**Example of a financial decision:**

**What is a value?**

- Decision-Making Process**  
STEPS
- 1.
  - 2.
  - 3.
  - 4.

**What is well-being?**



**Problem:**

Ryan’s grandparents gave him \$150.00 for his birthday this year, but he is having trouble deciding what to do with it. There are so many options for him to choose from. He can put his money into a savings account, he can buy a new phone, or he can buy his best friend a birthday present and go to the movies. He wants to think through all of the alternatives and make a wise choice.

**Decision-Making Process:**

1. Identify the Problem - Know the problem or question before searching for an answer.

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2. Identify Alternatives and Weigh the Evidence - Brainstorm pros and cons for all of the possible alternatives to solving the problem.

Alternative:	
Pros	Cons
<ul style="list-style-type: none"> <li>•</li>   <li>•</li> </ul>	<ul style="list-style-type: none"> <li>•</li>   <li>•</li> </ul>

Alternative:	
Pros	Cons
<ul style="list-style-type: none"> <li>•</li>   <li>•</li> </ul>	<ul style="list-style-type: none"> <li>•</li>   <li>•</li> </ul>



Alternative:	
Pros	Cons
<ul style="list-style-type: none"> <li>•</li> <li>•</li> </ul>	<ul style="list-style-type: none"> <li>•</li> <li>•</li> </ul>

3. Decide - Make the best choice after thinking about all of the alternatives and consequences.

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Why did you choose this decision?

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4. Evaluate the results - Do you feel you made the right decision? Explain your answer.

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